



**COMMITTEE ON RULES**

*I Mina'Trenta na Libeslaturan Guåhan* • 30th Guam Legislature

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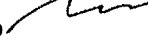
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June 28, 2010

**Memorandum**

**To: Pat C. Santos**  
Clerk of the Legislature

**From: Senator Rory J. Respicio**   
Chairperson, Committee on Rules

**Subject: Fiscal Notes**

*Hafa Adai!*

Attached please find the fiscal notes for the bills number listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Bills No.:

389-30 (COR)

427-30 (COR)

Please forward the same to MIS for posting on our website. Please contact me, should you have any questions regarding this matter.

*Si Yu'os ma'åse'!*

2010 JUN 28 AM 11:03



**Bureau of Budget & Management Research**  
**Fiscal Note of Bill No. 427-30 (COR)**

**AN ACT TO APPROPRIATE FOUR HUNDRED FIFTY-FOUR THOUSAND ONE HUNDRED FIFTY-ONE DOLLARS (\$451,151.00) OF THE GUAM HIGHWAY FUND TO THE GUAM REGIONAL TRANSIT AUTHORITY FOR THE PURPOSE OF CARRYING OUT ITS MANDATE.**

Department/Agency Appropriation Information	
Dept./Agency Affected: <b>Guam Regional Transit Authority</b>	Dept./Agency Head: <b>Joseph Manibusan (Interim Executive Manager)</b>
Department's General Fund (GF) appropriation(s) to date:	500,000
Department's Other Fund (Specify) appropriation(s) to date: <b>Guam Highway Fund = \$2,749,640, Guam Regional Transit Authority Fund = \$235,727.</b>	2,985,367
<b>Total Department/Agency Appropriation(s) to date:</b>	<b>\$3,485,367</b>

Fund Source Information of Proposed Appropriation			
	General Fund:	Guam Highway Fund:	Total:
FY 2009 Unreserved Fund Balance <sup>1</sup>		\$454,151	\$454,151
FY 2010 Adopted Revenues	\$0	\$18,195,974	\$18,195,974
FY 2010 Appro. (P.L. 30-55 thru 30-152)	\$0	(\$18,189,498)	(\$18,189,498)
Sub-total:	\$0	\$460,627	\$460,627
Less appropriation in Bill	\$0	(\$454,151)	(\$454,151)
<b>Total:</b>	<b>\$0</b>	<b>\$6,476</b>	<b>\$6,476</b>

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2010 (if applicable)	FY 2011	FY 2012	FY 2013	FY 2014
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Guam Highway Fund <sup>2</sup>	\$0	\$454,151	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$454,151</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

- Does the bill contain "revenue generating" provisions? // Yes    /X/ No  
 If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? // N/A    /X/ Yes    // No  
 If no, what is the additional amount required? \$ \_\_\_\_\_ // N/A
- Does the Bill establish a new program/agency? // Yes    /X/ No  
 If yes, will the program duplicate existing programs/agencies? // N/A    // Yes    // No  
 Is there a federal mandate to establish the program/agency? /X/ Yes    // No
- Will the enactment of this Bill require new physical facilities? // Yes    /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes    // No  
 // Requested agency comments not received by due date    // Other: \_\_\_\_\_

Analyst: <u>Reglenn Diaz, Accountant III</u>	Date: <u>6/25/10</u>	Director: <u>Bertha M. Duéñas, Director</u>	Date: <u>JUN 25 2010</u>
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**Footnotes:**

- Guam Highway Fund Unreserved Fund Balance is based on Audited FY 2009 Financial Statements.
- Reconciliation of operating budget approved pursuant to PL 30-55 for Guam Regional Transit Authority (GRTA) operations reveals that GRTA will need an additional \$420,000 to sustain bus operations through the remainder of FY 2010, or one month shortfall in bus operations. Therefore, Bill 427-30 aims to provide bridge financing to avoid the possible shutdown of bus services for the month of September 2010. The proposed appropriation of \$454,151 is from the FY 2009 Guam Highway Fund unreserved fund balance.